

Thursday 29 June 2006

Morning session: Information and Incentives

9.00 – 9.50 Giovanni Cespa (Università di Salerno and CSEF)

Information Value in Financial Markets

9.50 – 10.40 Alberto Bennardo (Università di Salerno and CSEF)

Information Gathering, Disclosure and Contracting in Competitive Markets

10.40 – 11.00 Coffee break

11.00 – 11.50 Marco Celentani (Universitat Carlos III)

Political Agency, Career Concerns and Turnover
(with J. Ignacio Conde Ruiz)

11.50 – 12.40 Marco Pagnozzi (Università di Napoli Federico II and CSEF)

Speculators in Multi-Object Auctions

12.40 – 14.00 Lunch

Afternoon session: Social Security, Pensions, and Retirement

14.00 – 15.00 Steve Zeldes (Columbia University)

Valuing and Hedging Defined Benefit Pension Obligations: The Role of Stocks Revisited
(with Deborah Lucas)

15.00 – 15.30 Coffee break

15.30 – 16.30 Vincenzo Galasso (Università Bocconi and IGIER)

The Political Feasibility of Postponing Retirement

16.30 – 17.30 Paola Profeta (Università Bocconi)

Early Retirement and Social Security: A Long Term Perspective (with J. Ignacio Conde Ruiz and Vincenzo Galasso)

Friday 30 June 2006

Morning session: Income Risk and Inequality

9.00 – 10.00 Luigi Pistaferri (Stanford University)

Wage Risk and Employment Risk over the Life Cycle (with Hamish Low and Costas Meghir)

10.00 – 11.00 Daniele Checchi (Università di Milano)

Intergenerational Mobility and Schooling Decisions in Italy and Germany (with Luca Flabbi)

11.00 – 11.30 Coffee break

11.30 – 12.30 Giovanni Pica (Università di Salerno and CSEF)

The Effects of Employment Protection Legislation on Wages: a Regression Discontinuity Approach (with Marco Leonardi)

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**2nd Csef-Igier Symposium on
Economics and Institutions**

Program

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Liaprint Service s.a.s.

Centro Internazionale per la Cultura Scientifica 'Villa Orlandi'
Anacapri, 26-30 June 2006

Monday, 26 June 2006

Afternoon Session: Finance

13.00 – 14.00 Registration

14.00 – 15.00 Giacinta Cestone (Università di Salerno and CSEF)

The Design of Syndicates in Venture Capital
(with Josh Lerner and Lucy White)

15.00 – 16.00 Marco Da Rin (Università di Torino and IGIER)

The Importance of Trust for Investment: Evidence from Venture Capital
(with Laura Bottazzi and Thomas Hellmann)

16.00 – 16.30 Coffee Break

16.30 – 17.30 Hayne Leland (University of California Berkeley)

Financial Synergies and the Optimal Scope of the Firm: Implications for Mergers, Spin-Offs, and Structured Finance

17.30 – 18.30 Christian Julliard (London School of Economics)

Money Illusion and Housing Frenzies
(with Markus Brunnermeier)

Tuesday, 27 June 2006

Morning Session: Credit Markets

9.00 – 10.00 Mario Padula (Università di Salerno and CSEF)

Informal Credit Markets, Judicial Costs and Consumer Credit: Evidence from Firm Level Data
(with Charles Grant)

10.00 – 11.00 Richard Disney (University of Nottingham)

Household Borrowing and the Financial Accelerator
(with Sarah Bridges)

11.00 – 11.30 Coffee break

11.30 – 12.30 Dilip Mookherjee (Boston University)

Bankruptcy Law, Bonded Labor and Inequality
(with Ulf von Lilienfeld-Toal)

12.30 – 14.00 Lunch

Afternoon session: Industrial Organization I

14.00 – 15.00 Patrick Rey (University of Toulouse)

Resale Price, Maintenance and Horizontal Cartel
(with Thibaud Vergé)

15.00 – 16.00 Carlo Scarpa (Università di Brescia)

Regulating a Multi-Utility Firm (with Giacomo Calzolari)

16.00 – 16.30 Coffee break

16.30 – 17.30 Massimo Motta (European University Institute)

Exclusionary Pricing and Rebates in a Network Industry

17.30 – 18.30 Paola Valbonesi (Università di Padova)

The State Aid Game in an Integrating Market
(with Stephen Martin)

Wednesday 28 June 2006

Morning session: Industrial Organization II

9.00 – 10.00 Salvatore Piccolo (Università di Salerno and CSEF)

The Strategic Value of Incomplete Contracting
(with David Martimort)

10.00 – 11.00 Pierpaolo Battigalli (Università Bocconi and IGIER)

Buyer Power and Quality Improvement
(with Chiara Fumagalli and Michele Polo)

11.00 – 11.30 Coffee break

11.30 – 12.30 Eric Maskin (Princeton University)

Sequential Innovation, Patents, and Imitation
(with James Bessen)

12.30 – 14.00 Lunch

Afternoon session: Consumption and Portfolio Choice

14.00 – 15.00 Guglielmo Weber (Università di Padova)

Is There a Consumption Drop After Retirement in Italy? (with Erich Battistin, Agar Brugiavini, and Enrico Rettore)

15.00 – 15.30 Coffee break

15.30 – 16.30 Loriana Pelizzon (Università di Venezia)

Efficient Portfolios when Housing Needs Change over the Life-Cycle (with Guglielmo Weber)

16.30 – 17.30 Dimitris Christelis (Università di Salerno and CSEF)

Portfolio Composition of the Elderly: An International Comparison (with Dimitris Georgarakos and Michalis Haliassos)

20.00 Social Dinner