

Salvatore Capasso (MA Econ, PhD)

Curriculum Vitae et Studiorum

Personal Information

Date and Place of Birth: 8 June 1968 - Naples, Italy

Nationality: Italian

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Current position :

Associate Professor of Economics, University of Naples “Parthenope”

Other Affiliations:

- Centre for Studies in Economics and Finance, University of Salerno, Italy.
- “Research Fellow” Universidade de Santiago de Compostela, Spain

Education

1997- 2001 Ph.D. in Economics and Econometrics, University of Manchester

1993-1997 *Dottorato di Ricerca in Scienze Economiche*, Istituto Universitario Navale (Italian Ph.D. in Economics).

1995-1996 M.A. in Economics (with distinction), University of Manchester

1987-1993 B.A. in Economics, Istituto Universitario Navale (Naples).

Research Interests and Activity

Research Interests

Economic Growth, Financial Development, Contract Theory, Monetary Economics, Time Series Econometrics.

Past Positions

January 2002 – December 2002: Research Fellow, University of Manchester, UK

May 2000 – December 2004: Research Fellow at ISSM-CNR (Institute for Studies on Mediterranean Societies), Naples, Italy

Publications and Research Papers

Papers in Journals

“Financial Development, Financing Choice and Economic Growth”, *Review of Development Economics*, 2005, 9 (2), pp. 135-149 (with Keith Blackburn and Niloy Bose).

“Financial Markets, Development and Economic Growth: Tales of Informational Asymmetries”, *Journal of Economic Surveys*, 2004, Vol. 18, n.3, pp. 267-292.

"A two-sector Model of Endogenous Growth with Money", *Rivista Internazionale di Scienze Sociali*, 2004, 3, pp. 255-269.

"Endogenous Growth in Monetary Economies: the Superneutrality Issue", *Studi Economici*, 1997, n.61, pp.11-43.

Chapters in Books

“I Mercati Monetari e Finanziari”, in *Rapporto sulle Economie del Mediterraneo*, edited by Paolo Malanima, Il Mulino, 2005, p.p. 257-277.

“*Financial Markets, Development and Economic Growth: Tales of Informational Asymmetries*”, in *Issues in Monetary, Financial and Macroeconomic: Adjustment Policies*, edited by Stuart Sayer, Blackwell Publisher, 2005, pp. 530-555.

“*Modelling Growth and Financial Intermediation through information Frictions: A critical survey*” in *Old and New Growth Theories: an Assessment* edited by Neri Salvadori, Edward Elgar Publisher, 2003, pp. 530-555.

Working papers

“Bankruptcy Costs, Dilution Costs and Stock Market Development”, Università degli Studi di Napoli, “Parthenope”, Working Paper, n.1 marzo 2004.

“Loan Processing Costs and Information Asymmetries – Implications for Financial Sector Development and Economic Growth” United Nations, Discussion Paper Series, 2003 n. 84 (with George Mavrotas).

“Stock Market Development and Economic Growth: A matter of Information Problems”, *CGBCR, University of Manchester*, Discussion Paper series, n. 32, 2003.

Doctoral Thesis

“Stock Market Development and Economic Growth”, *PhD Thesis*, University of Manchester, November 2001.

"Attività Finanziarie e Crescita Economica" (*Financial assets and Economic Growth*), Istituto Universitario Navale, Napoli (PhD Thesis), 1998.

"Endogenous Growth in Monetary Economies", Master Dissertation, University of Manchester, 1996.

Other publications

- “Rapporto sullo stato dell’economia della Provincia di Napoli”, Provincia di Napoli, April 2005, AA. VV..
- “Rapporto sullo stato dell’economia della Provincia di Napoli”, Provincia di Napoli, April 2004, AA. VV..
- “Rapporto sullo stato dell’economia della Provincia di Napoli”, Provincia di Napoli, April 2003 AA. VV..
- Various publications on the regional economic newspaper “Il Denaro”.

Refereeing

The Manchester School, Economic Journal, Studi Economici, World Bank Economic Review.

Awards

- ESRC Research Studentship Awards for the Ph.D. program
- University of Manchester - School of Economic Studies (September 1997), Research Studentship Award for three years.
- Consiglio Nazionale delle Ricerche - Naples, Italy, 1-year Research Grant for a program on Finance and Growth
- Ministero per la Ricerca scientifica - Istituto Universitario Navale (November 1994), 3-year research fellowship
- STOÀ, Ercolano (Naples), student grant for MBA (June 1994).

Main Conference and Seminar Presentations

“European Economic Association & Econometric Society, EEA-ESEM 2004” 20-24 August, Universidad Carlo III, Madrid, Spain.

“Growth and Business Cycles in Theory and Practice” 15-16 July 2004, University of Manchester.

"Economic Growth and Distribution: on the Nature and Causes of the Wealth of Nations" 16-18 June 2004, Lucca, Italy.

“Money Macro and Finance Research Group 35th ANNUAL CONFERENCE” University of Cambridge, 10-12 September, 2003.

Money Macro and Finance Research Group, 34th annual conference, University of Warwick, 4-6 September 2002.

“Asymmetric Information and Financial Development: a Review of the Most Recent Contributions,” University of Rome, February 2001.

“Financial Development, Financing Choice and Economic Growth,” University of Manchester, Macroeconomic Seminars Series, May 2000.

“Financial Markets Development,” University of Pisa, Economic Growth Seminars, Pisa, Italy May 2000.

“The Optimal Financial Contract in an Endogenous Growth Model,” paper accepted for a presentation at the Young Economists’ Conference, Oxford, March 2000.

Language skills

- English: fluent both written and spoken
- Italian: fluent both written and spoken
- Spanish: intermediate both written and spoken
- Modern Greek: basic both written and spoken

Other Qualifications

- September 1994* Qualification as a chartered accountant.
- July-December 1993* Course in Military Administration and Economics (Scuola Militare di Commissariato e Amministrazione - Maddaloni (Caserta))

Other Work Experience

- 12/1993-9/1994 Second lieutenant at the Ministry of Defence in Rome (TELECOMDIFE), Division for Administration and Balance.

References

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