

**MARIA GRAZIA ROMANO**  
**Curriculum Vitae**

February 2009

**ADDRESS**

CSEF- Department of Economics  
Università di Salerno  
Via Ponte Don Melillo  
84084 Fisciano (SA), Italy  
Official web page: [www.unisa.it/Facoltà/Economia/docenti/romano/index.php](http://www.unisa.it/Facoltà/Economia/docenti/romano/index.php)  
Personal web page: [www.csef.it/people/romano.htm](http://www.csef.it/people/romano.htm)

Ph: (+39) 089 963165  
Fax: (+39) 089 963169  
E-mail address: [maromano@unisa.it](mailto:maromano@unisa.it)

**CURRENT POSITION**

2008- *Università di Salerno, Italy*  
Assistant Professor  
2004- *CSEF (Università di Salerno, Italy)*  
Research Fellow

**EDUCATION**

2005 *Università di Napoli Federico II (Italy)*  
Ph.D. in Mathematics for Economic Analysis and Finance  
- Thesis title: “Informational Cascades in Capital Markets with Trading Frictions”  
- Supervisor: Prof. Marco Pagano  
- External members of the Committee: Prof. Alberto Bennardo, Prof. David Martimort, Prof. Pietro Reichlin

2002 *Université Toulouse I (France)*  
Master Degree in Financial Markets and Intermediaries

2000 *Università di Napoli Federico II (Italy)*  
Master Degree in Economics and Finance

1999 *Università di Napoli Federico II (Italy)*  
BA in Economics cum laude

## **SUMMER SCHOOLS AND WORKSHOPS**

- 2003                      *Università di Napoli "Federico II" (Italy)*  
5<sup>th</sup> International Workshop: Foundations and Developments of  
Mathematics for Economics
- 2002                      *Università di Napoli Federico II (Italy)*  
4<sup>th</sup> International Workshop: Foundations and Developments of  
Mathematics for Economics
- 2000                      *CIDE, Università di Bologna (Italy)*  
Residential Course in Econometrics

## **RESEARCH INTERESTS**

- Market Microstructure
- Corporate Finance
- Microeconomic Theory
- Economics of Information and Contract Theory

## **REFEREES**

- Review of Finance
- Decisions in Economics and Finance

## **PUBLICATIONS**

*"Learning, Cascades and Transaction Costs"*, *Review of Finance*, 2007, 11: 527-570

*"Informational Cascades in Financial Economics: A Review"*, *Giornale degli Economisti e Annali di Economia*, [Forthcoming]

## **WORKING PAPERS / WORK IN PROGRESS**

*“Block Trades and Asymmetric Price Impact”*, with Alex Frino (2009)

*“Herd Behaviour in Financial Markets with continuous investment decisions”*, with Hamid Sabourian (2008)

*“Liquidity and Market Structure: a Comparison of Centralized and Fragmented Markets with Heterogeneous Dealers”* with Marco Pagano (2007)

*“Financial Instability and Product Market Competition,”* with Salvatore Piccolo and Giacinta Cestone (2007)

*“Endogenous Bargaining Power under Asymmetric Information,”* with Salvatore Piccolo (2006)

*“Trade Size and Herd Behavior in Financial Economics”*, (2006)

## **MAIN CONFERENCE AND SEMINAR PRESENTATIONS**

*Department of Economic Studies,*  
DSE Seminars, Università di Napoli “ Parthenope”, February 2008

*Università di Salerno,*  
CSEF Seminars, November 2007

*XXX Convegno AMASES,*  
Trieste, 4 – 7 September 2007

*Csef-Igier Symposium on Economics and Institutions,*  
Anacapri, 27 June – 1 July 2005

*Xth Spring Meeting of Young Economists,*  
Geneva, 22 - 24 April 2005

*Department of Mathematics and Statistics,*  
Mathematic and Finance Seminars Series, Università di Napoli “ Federico II”, May 2004

*Università di Salerno*  
CSEF Seminars, February 2004

## **TEACHING**

- 2008-2009 *Università di Salerno*  
- *Macroeconomics* (undergraduate level)  
*Master in Economics and Finance, Università di Napoli Federico II*  
- *Introductory Mathematical Economics* (graduate level)
- 2007-2008 *Università di Salerno*  
- *Monetary and Financial Economics* (undergraduate level)  
*Master in Economics and Finance, Università di Napoli Federico II*  
- *Introductory Mathematical Economics* (graduate level)  
- Class teacher, *Microeconomics* (graduate level)
- 2006-2007 *Master in Economics and Finance, Università di Napoli Federico II*  
- *Introductory Mathematical Economics* (graduate level)  
- Class teacher, *Microeconomics* (graduate level)
- 2005-2006 *Master in Economics and Finance, Università di Napoli Federico II*  
- Class teacher, *Finance* (graduate level)
- 2004 *Accademia Aerounatica di Pozzuoli*  
- Part-time teacher, *Mathematics* (undergraduate level)
- 2000-2003 *Università di Napoli Federico II*  
- Teaching assistant, *Applied Mathematics* (undergraduate level)
- 2000-2001 *Master in Economics and Finance, Università di Napoli Federico II*  
- Class teacher, *Statistics* (graduate level)  
- Class teacher, *Finance* (graduate level)

## **OTHER RELEVANT EXPERIENCES**

- 2007 *FMG (London School of Economics, UK)*  
Visiting Research

2005 *FMG (London School of Economics, UK)*  
Postdoctoral Visiting Fellow

2004-2005 *Master in Economics and Finance, Università di Napoli  
Federico II (Italy)*  
Students' tutor

2000 *Department of Theory and History of Public Economics (Italy)*  
Research assistant

*Data collection and analysis for a research project on the mining  
industry in Campania (PRAE)*

### **SKILLS**

*Languages* Italian, French, English, Spanish

*IT/Computing*

- Proficient use of programs Microsoft Word, Excel, PowerPoint, Outlook Express, Latex
- Good knowledge of Gauss, Stata, Sas, Fortran

### **FELLOWSHIPS AND GRANTS**

2004- 2008 *Università di Salerno (Italy)*  
CSEF Research fellowship

1999-2003 *Università di Napoli Federico II (Italy)*  
Doctoral fellowship