

DIMITRIS CHRISTELIS

Curriculum Vitae

December 2011

CONTACT INFORMATION

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CURRENT AFFILIATIONS AND POSITIONS IN PROFESSIONAL BODIES

- Research Fellow, CSEF, University of Naples Federico II.
- Research Fellow, Center for Financial Studies (CFS), Goethe University Frankfurt.
- Visiting Researcher, Department of Banking and Financial Management, University of Piraeus.

PREVIOUS POSITIONS

- RTN Post-Doctoral Fellow, CSEF, Department of Economics and Statistics, University of Salerno, 2003 – 2006.
- Survey of Health, Ageing and Retirement (SHARE) Research Officer, CSEF, Department of Economics and Statistics, University of Salerno, 2007 – 2008.
- SHARE Research Officer, University of Padua and University Ca' Foscari of Venice, 2009 – 2010.

OTHER PROFESSIONAL ACTIVITIES

- Consultant, The Hebrew University of Jerusalem.
- Consultant, The World Bank.
- Consultant, The Bank of Greece.

EDUCATION

- B.A. in Economics, Athens School of Economics and Business, 1990.
- M.A. in Economics, University of Pennsylvania, 1999.
- Ph.D in Economics, University of Pennsylvania, 2003.

Dissertation: “Essays on Personal Saving”. Committee: Jose-Victor Rios-Rull (chair), Nicholas Souleles, Gregory Kordas. Most of my dissertation was written under the supervision of Alberto Ando till he passed away in 2002.

RESEARCH INTERESTS

Household saving and portfolio choice, micro-econometrics, statistical analysis and imputation of missing data in micro-data surveys.

PUBLICATIONS

A. Journal Articles

- A.1. “Income, Wealth and Financial Fragility in Europe” (with Tullio Jappelli, Omar Paccagnella and Guglielmo Weber). *Journal of European Social Policy* 19(4): 359-376, 2009.
- A.2. “Cognitive Abilities and Portfolio Choice” (with Tullio Jappelli and Mario Padula). *European Economic Review*, 54(1): 18-38, 2010.
 - Working paper version: CSEF Working Paper No. 157, <http://www.csef.it/WP/wp157.pdf>
- A.3. “Stockholding: Participation, Location, and Participation Spillovers” (with Dimitris Georgarakos and Michael Haliassos). *Journal of Banking and Finance* 35(8): 1918-1930, 2011.
 - Working paper version: CSEF Working Paper No. 230, <http://www.csef.it/WP/wp230.pdf>
- A.4. “Smoking Persistence Across Countries: A Panel Data Analysis” (with Anna Sanz-de-Galdeano). *Journal of Health Economics*, 30(5): 1077-1093, 2011.
 - Working paper version: CSEF Working Paper No. 236, <http://www.csef.it/WP/wp236.pdf>
- A.5. “Differences in Portfolios Across Countries: Economic Environment Versus Household Characteristics” (with Dimitris Georgarakos and Michael Haliassos). *Review of Economics and Statistics*, forthcoming.
 - Working paper version: CSEF Working Paper No. 194, <http://www.csef.it/WP/wp194.pdf>

B. Chapters in Books

- B.1. “Inefficiency of Corporate Investment and Distortion of Savings Behavior in Japan”, (with Albert Ando and Tsutomu Miyagawa). In *Structural Impediments to Growth in Japan*, edited by M. Blomstrom, J. Corbett, F. Hayashi and A. Kashyap. Chicago: University of Chicago Press, 2003.
- B.2. “Wealth and Portfolio Composition”, (with Tullio Jappelli and Mario Padula). In *The Survey on Health, Aging and Retirement in Europe*, edited by A. Börsch-Supan, A. Brugiavini, H. Jürges, J. Mackenbach, J. Siegriest and G. Weber. Mannheim: Mannheim Research Institute for the Economics of Aging, 2005.
- B.3. “Generated Asset Variables in SHARE Release 1” , (with Tullio Jappelli and Mario Padula). In *The Survey on Health, Aging and Retirement in Europe-Methodology*, edited by A. Börsch-Supan and H. Jürges. Mannheim: Mannheim Research Institute for the Economics of Aging, 2006.
- B.4. “Real and Financial Assets in SHARE Wave 2”, (with Tullio Jappelli and Mario Padula). In *First Results from the Survey on Health, Aging and Retirement in Europe (2004-2007) : Starting the Longitudinal Dimension*, edited by A. Börsch-Supan, A. Brugiavini, H. Jürges, A. Kapteyn, J. Mackenbach, J. Siegriest and G. Weber. Mannheim: Mannheim Research Institute for the Economics of Aging, 2008.

- B.5. “Item Non-response in SHARE Wave 2”. In *First Results from the Survey on Health, Aging and Retirement in Europe (2004-2007) : Starting the Longitudinal Dimension*, edited by A. Börsch-Supan, A. Brugiavini, H. Jürges, A. Kapteyn, J. Mackenbach, J. Siegriest and G. Weber. Mannheim: Mannheim Research Institute for the Economics of Aging, 2008.
- B.6. “The Impact of Childhood Health and Cognition on Portfolio Choice”, (with Loretta Dobrescu and Alberto Motta). In *Life Histories in Europe*, edited by A. Börsch-Supan, M. Brandt, K. Hank and M. Schröder. Heidelberg: Springer, 2011.

C. Other Publications

- C.1. Discussion of "Intergenerational Transfers in Italy", by Luigi Cannari and Giovanni D' Alessio, in *Household Wealth in Italy*, Bank of Italy, 2007.

WORKING PAPERS

1. “Investing at Home and Abroad: Different Costs, Different People?” (with Dimitris Georgarakos). CSEF Working Paper No. 188, 2008. <http://www.csef.it/WP/wp188.pdf> (submitted)
2. “Household Economic Decisions Under the Shadow of Terrorism” (with Dimitris Georgarakos). CSEF Working Paper No. 213, 2009. <http://www.csef.it/WP/wp213.pdf> (submitted)
3. “Expected Bequests and Current Wealth of Older Households” (with Guglielmo Weber). CSEF Working Paper No. 277, 2011. <http://www.csef.it/WP/wp277.pdf> (submitted)
4. “Imputation of Missing Data in Waves 1 and 2 of SHARE”. CSEF Working Paper No. 278, 2011. <http://www.csef.it/WP/wp278.pdf>
5. “Wealth Shocks, Unemployment Shocks and Consumption in the Wake of the Great Recession” (with Dimitris Georgarakos and Tullio Jappelli). CSEF Working Paper No. 279, 2011. <http://www.csef.it/WP/wp279.pdf> (submitted)
6. “Early Life Conditions and Financial Risk-taking in Older Age” (with Loretta I. Dobrescu and Alberto Motta). CSEF Working Paper No. 285, 2011. <http://www.csef.it/WP/wp285.pdf> (submitted)

RESEARCH IN PROGRESS

- Unobserved heterogeneity in nonlinear models of portfolio choice (with Dimitris Georgarakos)
- Self-employment in older age (with Raquel Fonseca).
- Portfolio decisions of older households (with Dimitris Georgarakos and Anna Sanz-de-Galdeano).

RESEARCH GRANTS

- Research Program on Expected Bequests and Current Wealth of Older Households, (with Guglielmo Weber).
Sponsor: Netspar (Tilburg, The Netherlands), 2006.
- Research Program on Portfolio Composition of the Elderly: An International Comparison, (with Dimitris Georgarakos and Michael Haliassos).
Sponsor: Observatoire de l'Épargne Européenne (Paris, France), 2006.
- Research Program on Wealth Shocks, Consumption and Portfolio Adjustments of the Elderly (with Dimitris Georgarakos and Tullio Jappelli).
Sponsor: Netspar (Tilburg, The Netherlands), 2011.

OTHER RESEARCH ACTIVITIES

- Member of the group (together with Tullio Jappelli and Mario Padula) responsible for the asset section of the SHARE questionnaire for the first two waves of the survey.
- Designed and implemented the imputation of missing data in the first two waves of SHARE (with the help of V. Angelini, A. Brugiavini, L. Callegaro, D. Cavapozzi, E. Croda, L. Dobrescu, C. Garrouste, O. Paccagnella and G. Weber).

TEACHING EXPERIENCE

- Instructor, Introductory Macroeconomics, University of Pennsylvania.
- Instructor, Multivariate Statistical Analysis, University of Cassino.
- Teaching Assistant, Macroeconomics (Graduate), University of Pennsylvania.
- Teaching Assistant, Introductory and Intermediate Macroeconomics, University of Pennsylvania

PERSONAL INFORMATION

- Date of Birth: June 12, 1968.
- Citizenship: Greek.