

Mario Padula
Curriculum Vitae, October 2009

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Current Position

Associate Professor of Econometrics, University “Ca’ Foscari” of Venice
Research Fellow, (CSEF)

Research Interests

Consumption, Saving and Pensions; Household portfolio choice; Finance and Growth.

Academic Background and Work Experience

- First Degree in Economics, Università Commerciale “Luigi Bocconi”, 1995 (110/110, Magna cum Laude).
First supervisor: Prof. Marco Pagano. Second supervisor: Prof. Carlo A. Favero.
- Master in Economics (MEc), Università Commerciale “Luigi Bocconi”, 1996.
- Doctorate in Economics, Università degli Studi di Napoli “Federico II”, thesis title: “Durable Goods and Intertemporal Choices”, 2000. Supervisor: Prof. Tullio Jappelli. Committee: Prof. Sergio Desefanis, Prof. Pietro Riechlin, Prof. Guglielmo Weber.
- Phd in Economics, University College London, thesis title: “Household investment behaviour: empirical investigations of durable consumption, returns to education and borrowing restrictions”, 2001.
Supervisor: Prof Orazio P. Attanasio. Committee: Prof. Martin Browning, Prof. Jörn-Steffen Pischke.
- Assistant Professor of Economics, Jan 2001-Dec 2003, University of Salerno.
- Associate Professor of Econometrics, Jan 2004-October 2007, University of Salerno.
- Associate Professor of Econometrics, November 2007 to present, University “Ca’ Foscari” of Venice.

Publications in refereed journals

- An Approximate Consumption Function, *Journal of Economic Dynamics and Control*, accepted for publication.
- Cognitive Ability and Portfolio Choice, joint with Dimitris Christelis and Tullio Jappelli, *European Economic Review*, accepted for publication.

- Evidence on the Insurance Effect of Redistributive Taxation, joint with Charles Grant, Christos Koulovatianos and Alex Michaelides, *Review of Economics and Statistics*, accepted for publication.
- A Direct Test of the Buffer Stock Model of Saving, joint with Tullio Jappelli and Luigi Pistaferri, *Journal of European Economic Association*, 2008, 6(6), pp. 1-25.
- Retirement expectations, pension reforms, and their impact on private wealth accumulation, joint with Renata Bottazzi and Tullio Jappelli, *Journal of Public Economics*, 2006, 90(12), pp. 2187-2212
- Financial Market Integration and Economic Growth in the EU, joint with Luigi Guiso, Tullio Jappelli and Marco Pagano, *Economic Policy*, 2004, 40, pp. 523-577.
- Consumer durables and the marginal propensity to consume out of permanent income shocks, *Research in Economics*, 2004, 58(4), pp. 310-341.
- Does Poor Legal Enforcement Make Households Credit-Constrained?, joint with Daniela Fabbri, *Journal of Banking and Finance*, 2004, 28(10), pp. 2369-2397.
- The Quality of Health Care: Evidence from Italy, joint with Tullio Jappelli, *Giornale degli Economisti ed Annali di Economia* 2003, 62, pp. 7-34.
- Too much for retirement? Saving in Italy, joint with Agar Brugiavini, *Research in Economics*, 2001, 55, pp. 39-60.
- Durable Goods and Intertemporal Choices: A Survey, *Giornale degli Economisti ed Annali di Economia*, 2000, 60, pp. 245-269.

Contributions to volumes

- Wealth and Portfolio Composition, joint with Dimitris Christelis and Tullio Jappelli in Börsch-Supan, Axel, Agar Brugiavini, Hendrik Jürges, Johan Mackenbach, Johannes Siegriest and Guglielmo Weber, *Health, Aging and Retirement in Europe: first results from the Survey of Health, Aging and Retirement in Europe*. Mannheim: Mannheim Research Institute for the Economics of Aging. 2005.
- Legal institutions, credit market and poverty in Italy (joint with Daniela Fabbri) in *Credit Market for the Poor*, edited by Patrick Bolton and Howard Rosenthal. New York: Russell Sage Foundation, 2005.
- Household Saving Behaviour and Pension Policies in Italy, joint with Agar Brugiavini, *Life-Cycle Savings and Public Policy*, edited by Axel Börsch Supan, New York: Academic Press, 2003.

Working Papers

- An Approximate Consumption Function, University Ca' Foscari of Venice, Dept. of Economics Research Paper Series No. 24/08.
- Screening Tests, Information, and the Health-Education Gradient, joint with Ciro Avitabile and Tullio Jappelli, CSEF Working Paper No. 187, January 2008.
- Evidence on the Insurance Effect of Marginal Income Taxes, joint with Charles Grant, Christos Koulovatianos and Alex Michaelides, CEPR Discussion Papers No. 6710, February 2008.
- Bounds on Repayment Behavior: Evidence for the Consumer Credit Market, joint with Charles Grant, University Ca' Foscari of Venice, Dept. of Economics Research Paper Series No. 26/07.
- Households' saving and debt in Italy, joint with Tullio Jappelli, CSEF Working Paper No. 183, September 2007.
- Discounting and Expropriation Risk, joint with Giovanni Immordino, CSEF Working Paper No. 179, May 2007.

- Cognitive Ability and Portfolio Choice, joint with Dimitris Christelis and Tullio Jappelli, CEPR Discussion Paper No. 5735, July 2006.
- A Direct Test of the Buffer Stock Model of Saving, joint with Tullio Jappelli and Luigi Pistaferri, CSEF Working Paper No. 150, November 2005, published in the Journal of European Economic Association.
- Wealth and portfolio composition in SHARE, joint with Dimitris Christelis and Tullio Jappelli, CSEF Working Paper No. 132, March 2005.
- Retirement Expectations, Pension Reforms and Their Effect on Private Wealth Accumulation, joint with Renata Bottazzi and Tullio Jappelli, CEPR Discussion Papers No. 4882, January 2005, published in the Journal of Public Economics.
- Financial Market Integration and Economic Growth in the EU, joint with Luigi Guiso, Tullio Jappelli and Marco Pagano, CEPR Discussion Papers No. 4395, June 2004, published in Economic Policy.
- Redistributive policies through taxation: theory and evidence, joint with Charles Grant, Christos Koulovatianos and Alexander Michaelides, CSEF Working Paper No. 100, June 2003.
- Inflation Dynamics and Subjective Expectations in the United States, joint with Klaus Adam, CSEF Working Paper No. 78, March 2002.
- Education, Employment and Wage Risk, joint with Luigi Pistaferri, CSEF Working Paper No. 67, August 2001.
- Risk Sharing and Tax System, joint with Charles Grant, CSEF Working Paper No. 66, August 2001.
- Excess Smoothness and Durable Goods, CSEF Working Paper No. 38, April 2000, published in Research in Economics, with the title Consumer durables and the marginal propensity to consume out of permanent income shocks.
- Euler Equations and Durable Goods, CSEF Working Paper No. 30, December 1999.