

**Mario Padula**  
Curriculum Vitae, September 2010

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**Current Position**

Associate Professor of Econometrics, University “Ca’ Foscari” of Venice  
Research Fellow, (CSEF) Research Affiliate, (CEPR)

**Research Interests**

Consumption, Saving and Pensions; Household portfolio choice; Finance and Growth.

**Academic Background and Work Experience**

- First Degree in Economics, Università Commerciale “Luigi Bocconi”, 1995 (110/110, Magna cum Laude).  
First supervisor: Prof. Marco Pagano. Second supervisor: Prof. Carlo A. Favero.
- Master in Economics (MEc), Università Commerciale “Luigi Bocconi”, 1996.
- Doctorate in Economics, Università degli Studi di Napoli “Federico II”, thesis title: “Durable Goods and Intertemporal Choices”, 2000. Supervisor: Prof. Tullio Jappelli. Committee: Prof. Sergio Desefanis, Prof. Pietro Riechlin, Prof. Guglielmo Weber.
- Phd in Economics, University College London, thesis title: “Household investment behaviour: empirical investigations of durable consumption, returns to education and borrowing restrictions”, 2001.  
Supervisor: Prof Orazio P. Attanasio. Committee: Prof. Martin Browning, Prof. Jörn-Steffen Pischke.
- Assistant Professor of Economics, Jan 2001-Dec 2003, University of Salerno.
- Associate Professor of Econometrics, Jan 2004-October 2007, University of Salerno.
- Associate Professor of Econometrics, November 2007 to present, University “Ca’ Foscari” of Venice.

**Publications in refereed journals**

- The age-productivity gradient: evidence from a sample of F1 drivers, joint with Fabrizio Castellucci and Giovanni Pica, *Labour Economics*, forthcoming.
- Inflation Dynamics and Subjective Expectations in the United States, joint with Klaus Adam, *Economic Inquiry*, forthcoming.

- The Portfolio Effect of Pension Reforms: Evidence from Italy, joint with Renata Bottazzi and Tullio Jappelli, *Journal of Pension Economics and Finance*, forthcoming.
- Evidence on the Insurance Effect of Redistributive Taxation, joint with Charles Grant, Christos Koulovianos and Alex Michaelides, *Review of Economics and Statistics*, forthcoming.
- An Approximate Consumption Function, *Journal of Economic Dynamics and Control*, 2010, 34, pp.404-416.
- Cognitive Abilities and Portfolio Choice, joint with Dimitris Christelis and Tullio Jappelli, *European Economic Review*, 2010, 54(1), pp. 18-38.
- A Direct Test of the Buffer Stock Model of Saving, joint with Tullio Jappelli and Luigi Pistaferri, *Journal of European Economic Association*, 2008, 6(6), pp. 1186-1210.
- Retirement expectations, pension reforms, and their impact on private wealth accumulation, joint with Renata Bottazzi and Tullio Jappelli, *Journal of Public Economics*, 2006, 90(12), pp. 2187-2212
- Financial Market Integration and Economic Growth in the EU, joint with Luigi Guiso, Tullio Jappelli and Marco Pagano, *Economic Policy*, 2004, 40, pp. 523-577.
- Consumer durables and the marginal propensity to consume out of permanent income shocks, *Research in Economics*, 2004, 58(4), pp. 310-341.
- Does Poor Legal Enforcement Make Households Credit-Constrained?, joint with Daniela Fabbri, *Journal of Banking and Finance*, 2004, 28(10), pp. 2369-2397.
- The Quality of Health Care: Evidence form Italy, joint with Tullio Jappelli, *Giornale degli Economisti ed Annali di Economia* 2003, 62, pp. 7-34.
- Too much for retirement? Saving in Italy, joint with Agar Brugiavini, *Research in Economics*, 2001, 55, pp. 39-60.
- Durable Goods and Intertemporal Choices: A Survey, *Giornale degli Economisti ed Annali di Economia*, 2000, 60, pp. 245-269.

### Monographs

Inequality in Living Standards since 1980, joint with Orazio P. Attanasio and Erich Battistin, American Enterprise Institute Press, 2010.

### Contributions to volumes

- Real and Financial Assets in SHARE Wave 2, joint with Dimitris Christelis and Tullio Jappelli in Börsch-Supan, Axel, Agar Brugiavini, Hendrik Jürges, Arie Kapteyn, Johan Mackenbach, Johannes Siegriest and Guglielmo Weber, First Results from the Survey of Health, Ageing and Retirement in Europe (2004-2007). Mannheim: Mannheim Research Institute for the Economics of Aging. 2008.
- Wealth and Portfolio Composition, joint with Dimitris Christelis and Tullio Jappelli in Börsch-Supan, Axel, Agar Brugiavini, Hendrik Jürges, Johan Mackenbach, Johannes Siegriest and Guglielmo Weber, Health, Aging and Retirement in Europe: first results from the Survey of Health, Aging and Retirement in Europe. Mannheim: Mannheim Research Institute for the Economics of Aging. 2005.
- Generated Asset Variables in SHARE Release 1, joint with Dimitris Christelis and Tullio Jappelli in Börsch-Supan, Axel, Hendrik Jürges, The Survey of Health, Aging, and Retirement in Europe – Methodology Mannheim: Mannheim Research Institute for the Economics of Aging. 2005.
- Legal institutions, credit market and poverty in Italy (joint with Daniela Fabbri) in *Credit Market for the Poor*, edited by Patrick Bolton and Howard Rosenthal. New York: Russell Sage Foundation, 2005.

- Household Saving Behaviour and Pension Policies in Italy, joint with Agar Brugiavini, *Life-Cycle Savings and Public Policy*, edited by Axel Börsch Supan, New York: Academic Press, 2003.

### **Contributions to volumes in Italian**

- La domanda di previdenza complementare with Renata Bottazzi and Tullio Jappelli in *Verso un Nuovo Sistema di Architettura Sociale per la Famiglia Rischi Economici e Domanda di Assicurazione* edited by Agar Brugiavini and Tullio Jappelli, Mulino, 2010, forthcoming.
- La domanda di long-term care with Agar Brugiavini and Giacomo Pasini in *Verso un Nuovo Sistema di Architettura Sociale per la Famiglia Rischi Economici e Domanda di Assicurazione* edited by Agar Brugiavini and Tullio Jappelli, Mulino, 2010, forthcoming.
- I fattori generazionali nell'accesso alla libera professione: risultati di un'indagine campionaria, with Tullio Jappelli and Ugo Inzerillo, in *Immobilità diffusa. Perché la mobilità intergenerazionale è così bassa in Italia*, edited by Daniele Checchi, Mulino 2010, forthcoming.
- La trasmissione intergenerazionale della ricchezza immobiliare e il ruolo delle imposte sulle successioni in Italia, with Tullio Jappelli and Giovanni Pica, in *Immobilità diffusa. Perché la mobilità intergenerazionale è così bassa in Italia*, edited by Daniele Checchi, Mulino 2010, forthcoming.

### **Working Papers**

- Estate Taxation and Intergenerational Transfers, joint with Tullio Jappelli and Giovanni Pica, CEPR Discussion Paper no. 7701, 2010.
- The Portfolio Effect of Pension Reforms, joint with Renata Bottazzi and Tullio Jappelli, CSEF Working Paper No. 234, July 2009.
- The Age-Productivity Gradient: Evidence from a Sample of F1 Drivers, joint with Fabrizio Castellucci and Giovanni Pica, CSEF Working Paper No. 226, May, 2009.
- Pension Risk, Retirement Saving and Insurance, joint with Luigi Guiso and Tullio Jappelli, CSEF Working Papers No. 223, April, 2009.
- An Approximate Consumption Function, University Ca' Foscari of Venice, Dept. of Economics Research Paper Series No. 24/08.
- Screening Tests, Information, and the Health-Education Gradient, joint with Ciro Avitabile and Tullio Jappelli, CSEF Working Paper No. 187, January 2008.
- Evidence on the Insurance Effect of Marginal Income Taxes, joint with Charles Grant, Christos Koulovatianos and Alex Michaelides, CEPR Discussion Papers No. 6710, February 2008.
- Bounds on Repayment Behavior: Evidence for the Consumer Credit Market, joint with Charles Grant, University Ca' Foscari of Venice, Dept. of Economics Research Paper Series No. 26/07.
- Households' saving and Debt in Italy, joint with Tullio Jappelli, CSEF Working Paper No. 183, September 2007.
- Discounting and Expropriation Risk, joint with Giovanni Immordino, CSEF Working Paper No. 179, May 2007.
- Cognitive Ability and Portfolio Choice, joint with Dimitris Christelis and Tullio Jappelli, CEPR Discussion Paper No. 5735, July 2006.
- Informal Credit Markets, Judicial Costs and Consumer Credit: Evidence from Firm Level Data, joint with Charles Grant, CSEF Working Paper No. 155, February 2006.
- A Direct Test of the Buffer Stock Model of Saving, joint with Tullio Jappelli and Luigi Pistaferri, CSEF Working Paper No. 150, November 2005.

- Wealth and portfolio composition in SHARE, joint with Dimitris Christelis and Tullio Jappelli, CSEF Working Paper No. 132, March 2005.
- Retirement Expectations, Pension Reforms and Their Effect on Private Wealth Accumulation, joint with Renata Bottazzi and Tullio Jappelli, CEPR Discussion Papers No. 4882, January 2005.
- Financial Market Integration and Economic Growth in the EU, joint with Luigi Guiso, Tullio Jappelli and Marco Pagano, CEPR Discussion Papers No. 4395, June 2004.
- Redistributive policies through taxation: theory and evidence, joint with Charles Grant, Christos Koulovatianos and Alexander Michaelides, CSEF Working Paper No. 100, June 2003.
- Inflation Dynamics and Subjective Expectations in the United States, joint with Klaus Adam, CSEF Working Paper No. 78, March 2002.
- Education, Employment and Wage Risk, joint with Luigi Pistaferri, CSEF Working Paper No. 67, August 2001.
- Risk Sharing and Tax System, joint with Charles Grant, CSEF Working Paper No. 66, August 2001.
- Excess Smoothness and Durable Goods, CSEF Working Paper No. 38, April 2000.
- Euler Equations and Durable Goods, CSEF Working Paper No. 30, December 1999.