

DIMITRIS CHRISTELIS
Curriculum Vitae
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CONTACT INFORMATION

Centre for Studies in Economics and Finance (CSEF)
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CURRENT AFFILIATIONS AND POSITIONS IN PROFESSIONAL BODIES

- Research Fellow, CSEF, Dept. of Economics and Statistics, University of Naples Federico II.
- Research Fellow, Center for Financial Studies (CFS), Goethe University Frankfurt.
- Associate Investigator, ARC Centre of Excellence in Population Ageing Research (CEPAR), University of New South Wales.
- Research Fellow, Network for Studies on Pensions, Aging and Retirement (NETSPAR).
- Editorial Board Member, Journal of Pension Economics and Finance.

PREVIOUS POSITIONS

- RTN Post-Doctoral Fellow, CSEF, Department of Economics and Statistics, University of Salerno, 2003 – 2006.
- Survey of Health, Ageing and Retirement in Europe (SHARE) Research Officer, CSEF, Department of Economics and Statistics, University of Salerno, 2007 – 2008.
- SHARE Research Officer, University of Padua and University Ca' Foscari of Venice, 2009 – 2010.
- Visiting Researcher, Department of Banking and Financial Management, University of Piraeus, 2011 – 2012.
- Visiting Fellow, Australian School of Business, School of Economics, University of New South Wales, 2012.
- Senior Economist, Monetary Policy Division, Directorate General Research, European Central Bank, 2012 – 2013.

OTHER PROFESSIONAL ACTIVITIES

- Consultant: Bank of Greece, CEPAR, European Central Bank, George Washington University, Hebrew University of Jerusalem, World Bank.

EDUCATION

- B.A. in Economics, Athens School of Economics and Business, 1990.
- M.A. in Economics, University of Pennsylvania, 1999.
- Ph.D. in Economics, University of Pennsylvania, 2003.

Dissertation: “Essays on Personal Saving”. Committee: J.-V. Ríos-Rull (chair), N. Souleles, G. Kordas. Most of my dissertation was written under the supervision of Alberto Ando until he passed away in 2002.

RESEARCH INTERESTS

Household saving and portfolio choice, microeconometrics, economics of aging, statistical analysis and imputation of missing data in micro data surveys, health economics.

PUBLICATIONS

A. Journal Articles

- A.1. “Income, Wealth and Financial Fragility in Europe” (with T. Jappelli, O. Paccagnella, and G. Weber). *Journal of European Social Policy*, 19(4): 359-376, 2009.
- A.2. “Cognitive Abilities and Portfolio Choice” (with T. Jappelli and M. Padula). *European Economic Review*, 54(1): 18-38, 2010.
 - Working paper version: CSEF Working Paper No. 157, <http://www.csef.it/WP/wp157.pdf>
- A.3. “Stockholding: Participation, Location, and Participation Spillovers” (with D. Georgarakos and M. Haliassos). *Journal of Banking and Finance*, 35(8): 1918-1930, 2011.
 - Working paper version: CSEF Working Paper No. 230, <http://www.csef.it/WP/wp230.pdf>
- A.4. “Smoking Persistence Across Countries: A Panel Data Analysis” (with A. Sanz-de-Galdeano). *Journal of Health Economics*, 30(5): 1077-1093, 2011.
 - Working paper version: CSEF Working Paper No. 236, <http://www.csef.it/WP/wp236.pdf>
- A.5. “Differences in Portfolios Across Countries: Economic Environment Versus Household Characteristics” (with D. Georgarakos and M. Haliassos). *Review of Economics and Statistics*, 95(1): 220–236, 2013.
 - Working paper version: CSEF Working Paper No. 194, <http://www.csef.it/WP/wp194.pdf>
Previously circulated under the title “Economic Integration and Mature Portfolios”.
- A.6. “Investing at Home and Abroad: Different Costs, Different People?” (with D. Georgarakos). *Journal of Banking and Finance*, 37(6): 2069–2086, 2013.
 - Working paper version: CSEF Working Paper No. 188, <http://www.csef.it/WP/wp188.pdf>
- A.7. “Wealth Shocks, Unemployment Shocks and Consumption in the Wake of the Great Recession” (with D. Georgarakos and T. Jappelli). *Journal of Monetary Economics*, 72: 21-41, 2015.
 - Working paper version: CSEF Working Paper No. 279, <http://www.csef.it/WP/wp279.pdf>

- A.8. “Wealth Taxation of Real Estate during the Greek Crisis: The Perils of Ignoring Market Signals” *DIW Quarterly Journal for Economic Research (Vierteljahrshefte zur Wirtschaftsforschung)*, 84(3): 61-83, 2015. Available at: http://www.diw.de/sixcms/detail.php?id=diw_01.c.528976.de

B. Chapters in Books

- B.1. “Inefficiency of Corporate Investment and Distortion of Savings Behavior in Japan” (with A. Ando and T. Miyagawa). In *Structural Impediments to Growth in Japan*, edited by M. Blomstrom, J. Corbett, F. Hayashi and A. Kashyap. Chicago: University of Chicago Press, 2003.
- B.2. “Wealth and Portfolio Composition” (with T. Jappelli and M. Padula). In *The Survey of Health, Ageing and Retirement in Europe*, edited by A. Börsch-Supan, A. Brugiavini, H. Jürges, J. Mackenbach, J. Siegriest and G. Weber. Mannheim: Mannheim Research Institute for the Economics of Aging, 2005.
- B.3. “Generated Asset Variables in SHARE Release 1” (with T. Jappelli and M. Padula). In *The Survey of Health, Ageing and Retirement in Europe-Methodology*, edited by A. Börsch-Supan and H. Jürges. Mannheim: Mannheim Research Institute for the Economics of Aging, 2006.
- B.4. “Real and Financial Assets in SHARE Wave 2” (with T. Jappelli and M. Padula). In *First Results from the Survey of Health, Ageing and Retirement in Europe (2004-2007) : Starting the Longitudinal Dimension*, edited by A. Börsch-Supan, A. Brugiavini, H. Jürges, A. Kapteyn, J. Mackenbach, J. Siegriest and G. Weber. Mannheim: Mannheim Research Institute for the Economics of Aging, 2008.
- B.5. “Item Non-response in SHARE Wave 2”. In *First Results from the Survey of Health, Ageing and Retirement in Europe (2004-2007) : Starting the Longitudinal Dimension*, edited by A. Börsch-Supan, A. Brugiavini, H. Jürges, A. Kapteyn, J. Mackenbach, J. Siegriest and G. Weber. Mannheim: Mannheim Research Institute for the Economics of Aging, 2008.
- B.6. “The Impact of Childhood Health and Cognition on Portfolio Choice” (with L. I. Dobrescu and A. Motta). In *The Individual and the Welfare State: Life Histories in Europe*, edited by A. Börsch-Supan, M. Brandt, K. Hank and M. Schröder. Heidelberg: Springer, 2011.

C. Other Publications

- C.1. Discussion of “Intergenerational Transfers in Italy” by L. Cannari and G. D’Alessio. In *Household Wealth in Italy*, Bank of Italy, 2007.
- C.2. “The Eurosystem Household Finance and Consumption Survey: an Important Resource for Policy-Makers and Researchers” (with S. Pérez-Duarte). *European Central Bank Research Bulletin*, 19: 13-17, 2013.

WORKING PAPERS

- I. “Household Economic Decisions Under the Shadow of Terrorism” (with D. Georgarakos). CSEF Working Paper No. 213, 2009, <http://www.csef.it/WVP/wp213.pdf>

2. “Expected Bequests and Current Wealth of Older Households” (with G. Weber). CSEF Working Paper No. 277, 2011, <http://www.csef.it/WP/wp277.pdf>
3. “Imputation of Missing Data in Waves 1 and 2 of SHARE”. CSEF Working Paper No. 278, 2011, <http://www.csef.it/WP/wp278.pdf>
4. “Early Life Conditions and Financial Risk-taking in Older Age” (with L. I. Dobrescu and A. Motta). CSEF Working Paper No. 285, 2011, <http://www.csef.it/WP/wp285.pdf>
5. “The Impact of Social Activities on Cognitive Ageing: Evidence from Seventeen European Countries” (with L. I. Dobrescu). SSRN Working Paper No. 2141386, 2014, http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2141386
6. “Mens Sana in Corpore Sano: The Effect of Physical Activities in Preserving Cognition in Older Age” (with L. I. Dobrescu). SSRN Working Paper No. 2398688, 2014, http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2398688
7. “The Impact of Health Insurance on Stockholding: A Regression Discontinuity Approach” (with D. Georgarakos and A. Sanz-de-Galdeano). CSEF Working Paper No. 382, 2014, <http://www.csef.it/WP/wp382.pdf>
8. “Labor Market Policies and Self-Employment Transitions of Older Workers” (with R. Fonseca). CIRANO Working Paper 2015s-50, 2015. <http://www.cirano.qc.ca/files/publications/2015s-50.pdf>
9. “Exploring Differences in Household Debt Across Euro Area Countries and the United States” (with M. Ehrmann and D. Georgarakos). CSEF Working Paper No. 465, 2016, <http://www.csef.it/WP/wp465.pdf>
10. “Consumption Uncertainty and Precautionary Saving” (with D. Georgarakos, T. Jappelli, and M. van Rooij). CSEF Working Paper No. 421, 2015, <http://www.csef.it/WP/wp421.pdf>
11. “Trust in the Central Bank and Inflation Expectations” (with D. Georgarakos, T. Jappelli, and M. van Rooij). CSEF Working Paper No. 458, 2016, <http://www.csef.it/WP/wp458.pdf>
12. “Entrepreneurship among Baby Boomers: Recent Evidence from the Health and Retirement Study (with A. Lusardi and C. de Bassa Scheresberg) GFLEC Working Paper No. 2016-4, 2016, <http://gflec.org/wp-content/uploads/2016/10/WP-2016-4-Entrepreneurship-Among-Baby-Boomers.pdf>
13. “Asymmetric Consumption Effects of Transitory Income Shocks” (with D. Georgarakos, T. Jappelli, L. Pistaferri, and M. van Rooij). CSEF Working Paper No. 467, 2017, <http://www.csef.it/WP/wp467.pdf>

RESEARCH IN PROGRESS

- The effect of parental education on children test scores (with M. A. Lugo and J. Messina).
- Partial identification of treatment effects under sample selection (with J. Messina).
- Bank account ownership and financial literacy of teenage children (with D. Georgarakos and A. Lusardi).

RESEARCH GRANTS

- Research Program on Expected Bequests and Current Wealth of Older Households, (with G. Weber).
Sponsor: Netspar (Tilburg, The Netherlands), 2006.
- Research Program on Portfolio Composition of the Elderly: An International Comparison, (with D. Georgarakos and M. Haliassos).
Sponsor: Observatoire de l' Epargne Européenne (Paris, France), 2006.
- Research Program on Wealth Shocks, Consumption and Portfolio Adjustments of the Elderly (with D. Georgarakos and T. Jappelli).
Sponsor: Netspar (Tilburg, The Netherlands), 2011.
- Research Program on the Study of Cognitive Ageing (with L. I. Dobrescu)
Sponsor: CEPAR (Sydney, Australia), 2012-13.
- Research Program on Investigating Crucial Interdisciplinary Linkages in Ageing Societies (Program Thales, coordinated by A. Lyberaki).
Sponsor: Panteion University (Athens, Greece), 2013-2015.
- Research Program on the Entrepreneurship among the Baby Boomers (with A. Lusardi and C. De Bassa Scheresberg).
Sponsor: Kauffman Foundation (Kansas City, US), 2016.

OTHER RESEARCH ACTIVITIES

- Member of the group (together with T. Jappelli and M. Padula) responsible for the asset section of the SHARE questionnaire for the first two waves of the survey.
- Designed and implemented the imputation of missing data in the first two waves of SHARE (with the help of V. Angelini, A. Brugiavini, L. Callegaro, D. Cavapozzi, E. Croda, L. Dobrescu, C. Garrouste, O. Paccagnella, and G. Weber).
- Designed and implemented the imputation of missing data in the second wave of the Household Finance and Consumption Survey in Greece (together with E. Charalambakis, S. Saperas, and T. Zavadil)

TEACHING EXPERIENCE

- Instructor, Econometrics, Masters in Economics and Finance, University of Naples Federico II
- Instructor, Multivariate Statistical Analysis, University of Cassino.
- Instructor, Introductory Macroeconomics, University of Pennsylvania.
- Teaching Assistant, Macroeconomics (Graduate), University of Pennsylvania.
- Teaching Assistant, Introductory and Intermediate Macroeconomics, University of Pennsylvania.

PERSONAL INFORMATION

- Date of birth: June 12 1968.
- Citizenship: Greek.