

Organized by

EIEF

Einaudi Institute for Economics and Finance

University of Salerno

CSEF

Centre for Studies in Economics and Finance



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**IV Workshop ME@Ravello:
Rent Seeking in Markets and Institutions: Facts,
Theory and Policy in the Wake of the Financial Crisis**

Organizing Committee:

Alberto Bennardo (University of Salerno)
Vincenzo Carrieri (University of Salerno)
Francesco Drago (University of Naples Federico II)
Anna Maria C. Menichini (University of Salerno)
Nicola Persico (Kellogg-Northwestern University)

Program

**Villa Rufolo, Ravello
June 20-22, 2014**

Friday, 20 June

09.00 Welcome address: Alberto Bennardo (University of Salerno & CSEF)

Morning Session

09.05 – 09.55 Emre Ozdenoren (London Business School)

“Endogenous Contractual Externalities” (joint with K. Yuan)

09.55 – 10.45 Marco Pagnozzi (University of Naples Federico II & CSEF)

“Multi-Object Auctions with (Failed) Resale” (joint with K. J. Saral)

10.45 – 11.10 Coffee Break

11.10 – 12.00 Giovanni Cespa (Cass Business School)

“Expectations, Liquidity, and Short-term Trading” (joint with X. Vives)

12.00 – 12.30 Andrea Venturini (University of Torino)

“Cheap Talk with Transfers”

12.30 – 13.00 Antonio Accetturo (Bank of Italy)

“Tale of an Unwanted Outcome: Transfers and Local Endowments of Trust and cooperation” (joint with G. De Blasio and L. Ricci)

13.00 – 14.30 Lunch

Afternoon Session

14.30 – 15.20 Nicola Persico (Kellogg-Northwestern University)

“The Political Economy of Occupational Licensing Associations”

15.20 – 16.10 Andrea Moro (Vanderbilt University)

“Do Female Executives Make a Difference? The Impact of Female Leadership on Gender Gaps and Firm Performance” (joint with L. Flabbi, M. Macis and F. Schivardi)

16.10 – 16.40 Coffee Break

16.40 – 17.10 Cristina Tealdi (IMT Lucca)

“Undeclared Work in a Flexible Labour Market” (joint with E. Di Porto and L. Elia)

17.10 – 17.40 Sauro Mocetti (Bank of Italy)

“Dynasties in Professions: The Role of Rents”

19.45 Social Dinner

Saturday, 21 June

Morning Session

09.00 – 09.50 Nancy Qian (Yale University)

“Political Reform in China: Elections, Public Goods and Income Distribution” (joint with M. Martinez-Bravo, G. P. I Miquel and Y. Yao)

09.50 – 10.40 Alberto Motta (University of New South Wales) and Dilip Mookherjee (Boston University)

“Ex Ante Collusion and Design of Supervisory Institutions” (joint with M. Tsumagari)

10.40 – 11.10 Coffee Break

11.10 – 12.00 Marco Pagano (University of Naples Federico II, EIEF & CSEF)

“Short-Selling Bans and Bank Stability: Evidence from two Crises” (joint with A. Beber and D. Fabbri)

12.00 – 12.50 Fabiano Schivardi (Luiss University and EIEF)

“Asymmetric Information and Imperfect Competition in Lending Markets” (joint with G. S. Crawford and N. Pavanini)

13.15 - 14.30 Lunch

Afternoon Session

14.30 – 15.20 Christian Hellwig (Toulouse University)

“Risk-Taking, Rent-Seeking, and Investment when Financial Markets are Noisy” (joint with E. Albagli and A. Tsyvinski)

15.20 – 16.10 Marco Ottaviani (Bocconi University)

“The Simple Economics of Capital Structure, Corporate Structure, and Information Policy” (joint with A. Banal-Estanol)

16.10 – 16.40 Coffee Break

16.40 – 17.10 Marco Buso (University of Padova)

“Public Private Partnerships: Information Externality in Sequential Investments”

Sunday, 22 June

Morning Session

09.00 – 09.50 Josh Angrist (MIT)

“In a Small Moment: Class Size and Moral Hazard in the Mezzogiorno” (joint with E. Battistin and D. Vuri)

09.50 – 10.40 Paolo Pin (University of Siena)

“Friendship Network in the Classroom: Parents Bias and Peer Effects” (joint with F. Landini, N. Montinari and M. Piovesan)

10.40 – 11.10 Coffee Break

11.10 – 11.40 Fabrizio Panebianco (Paris School of Economics)

“Optimal Targeting and Rent Extraction in a Social Network under Competitive Threats” (joint with T. Verdier and Y. Zenou)

11.40 – 12.30 Kathy Yuan (London School of Economics)

“Network Risk and Key Players: A Structural Analysis of Interbank Liquidity” (joint with E. Denbee, C. Julliard and Y. Li)