



Organized by

*CSEF, Centre for Studies in Economics and Finance
Dipartimento di Scienze Economiche e Statistiche
Facoltà di Scienze Politiche*

WISE

**3rd Workshop for Italian
PhD Students in Economics**

Organizing Committee:

*Adalgiso Amendola
Sergio Destefanis
Pasquale Persico
Giovanni Pica
Salvatore Piccolo*

Program

**Hotel Convento San Michele
Salerno, 25-26 May 2006**

Thursday, 25th May 2006

- 9.20-9.30** Welcome address
- 9.30-10.30** **Carlo Rosa** (London School of Economics) and Giovanni Verga (University of Parma)
On the Consistency and Effectiveness of Central Bank Communication: Evidence from the ECB
Discussant: **Carlo Favero** (Bocconi University)
- 10.30-11.00** Discussion
- 11.00-11.30** **Coffee break**
- 11.30-12.30** **Carlo Favero** (Bocconi University)
Consumption, Wealth, the Elasticity of Intertemporal Substitution and Long-Run Stock Market Returns
- 12.30-14.00** **Lunch**
- 14.00-15.00** **Andrea Pataconi** (Oxford University)
On the (Mis-)Use of Intelligence for Public Debate
Discussant: **Andrea Prat** (London School of Economics)
- 15.00-15.30** Discussion
- 15.30-16.30** François Ortalo-Magné (University of Wisconsin) and **Andrea Prat** (London School of Economics)
The Political Economy of Housing Supply
- 20.00** **Dinner**

Friday, 26th May 2006

- 9.30-10.30** Manuela Angelucci (University of Arizona) and **Giacomo De Giorgi** (University College London)
Indirect Effects of an Aid Program: How do Liquidity Injections Affect Non-Eligibles' Consumption?
Discussant: **Francis Kramarz** (INSEE, France)
- 10.30-11.00** Discussion
- 11.00-11.30** **Coffee break**
- 11.30-12.30** **Francis Kramarz** (INSEE, France)
Unions, Imports, and Wages: Evidence from Data Matching Imports, Firms, and Workers
- 12.30-14.00** **Lunch**
- 14.00-15.00** **Luca David Opromolla** (New York University)
Hysteresis in Export Markets
Discussant: **Ramon Marimon** (Universitat Pompeu Fabra)
- 15.00-15.30** Discussion
- 15.30-16.30** **Ramon Marimon** (Universitat Pompeu Fabra) and Vincenzo Quadrini (University of Southern California)
Competition, Innovation and Growth with Limited Commitment